



Urban Resilience Investment Forum 2020: Supporting a More Climate-Resilient Philippines amid COVID-19

MANILA, PHILIPPINES– This October, policymakers, members of the business and financial sectors, and international organizations will have the opportunity to register and secure virtual seats to the Urban Resilience Investment Forum 2020 (Investment Forum). Created in partnership among the United Nations Human Settlement Programme (UN-Habitat), the Department of Human Settlements and Urban Development (DHSUD), and the Climate Change Commission (CCC), this will be a unique, strategic platform for the public and private sector to participate in dialogues on climate action, innovations and potential financing solutions.

As the country rolls out its economic recovery plans in the wake of COVID-19, the Investment Forum comes at an opportune time for policymakers, private business and financial sectors, international organizations, and other relevant stakeholders to assess the current landscape of support for climate action in cities and the pressing issues in accessing financing solutions and channeling investments to climate change mitigation and adaptation projects. The entire forum is divided into three parts with a total of eight sessions. Scheduled on October 30 (Part 1- General Discussion), November 17 and 19 (Part 2- City Pitches), and November 25 (Part 3- Consolidation), the forum aims to showcase local governments' climate resilient urban design projects to potential funders; identify existing gaps and solutions in city-level climate-related finance; and raise the overall awareness on sustainable finance in the field of urban development.

One of the Paris Agreement's goals involves making finance flow towards supporting city-level climate action. "We believe that by engaging the local government and investors altogether, we can transform the ways cities would utilize existing financial instruments and even help them generate new financial resources for climate change adaptation and mitigation," says Dir. Nora L. Diaz of the Environmental, Land Use and Urban Planning and Development Bureau of DHSUD.

The Investment Forum will bring together institutions from various sectors that support the national climate finance goals, such as: Bangko Sentral ng Pilipinas, Land Bank of the Philippines, Development Bank of the Philippines, Climate Change Commission, League of Cities of the Philippines, NGOs, CSOs and at least thirty-five Philippine cities. International agencies supporting access to climate finance such as the Cities Investment Facility (CIF) and the Climate Gap Fund of the Global Covenant of Mayors for Climate and Energy (GCoM) will also participate in the forum.

Part 1 will be a one-day opening event with plenary presentation and panel discussion to set the scene for thinking and the actions around financing urban resilience and green recovery, as well as the prospects of using urban planning and design in achieving sustainable and resilient cities. Part 2 will spotlight the City Mayors of Cagayan De Oro, Legazpi, Angeles, Tagum and Ormoc and their respective technical



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working groups who will pitch their urban plans and projects for resilience and green recovery. This will include an interactive dialogue where investors and cities can together explore funding and financial potentials of the plans and projects. Part 3 will conclude the forum, as part of the National Climate Change Consciousness Week celebration, with insights on the way forward.

Registration to the Investment Forum is free of charge and includes access to the sessions' interactive Q&A and key references. Interested registrants may visit <https://designingresilience.ph/investment-forum/> to learn more about the forum program and speakers.

About BCRUPD

The Building Climate Resiliency through Urban Plans and Design (BCRUPD) Project supports the Philippine government in improving policies, regulations, and capacities to adapt to climate change through the promotion of climate-responsive sustainable urban development plans and designs. This project is implemented by UN-Habitat and the Department of Human Settlements and Urban Development with the support of the German Federal Government's International Climate Initiative (IKI).

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